

Message Text

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PAGE 01 STATE 197823

61

ORIGIN NEA-09

INFO OCT-01 ISO-00 EB-05 RSC-01 SSO-00 /016 R

DRAFTED BY NEA/EGY:GGBROWN:DAV

APPROVED BY NEA/EGY:HFMATTHEWS

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FM SECSTATE WASHDC

TO AMEMBASSY CAIRO IMMEDIATE

UNCLAS STATE 197823

E.O. 11652: N/A

SUBJECT: WESTINGHOUSE AND WAFA AMAL SOCIETY

1. FINLY OF WESTINGHOUSE CONTACTED DEPARTMENT ABOUT LETTER OF CREDIT PROBLEM. FIRST NATIONAL CITY BANK IN NEW YORK HAS LETTER OF CREDIT BUT APPARENTLY IS ON FRENCH BANK NAMED BANQUE COMMERCIAL POUR L'EUROPE DU NORD. INSTRUCTIONS HAVE APPARENTLY NOT BEEN SENT TO FRENCH BANK, OR THE FRENCH BANK HAS NOT FORWARDED RESULTING INSTRUCTIONS TO FIRST NATIONAL CITY BANK TO ALLOW CITY BANK TO DEBIT ACCOUNT AT FRENCH BANK. THIS HAS RESULTED IN FIRST NATIONAL CITY BANK BEING UNABLE TO GIVE TWA THE NECESSARY FINANCIAL ARRANGEMENTS TO GO AHEAD WITH TRANSPORTING EQUIPMENT. FIRST SHIPMENT ON SEPT. 15 MISSED AND GOOD POSSIBILITY THAT TWA WILL NOT HOLD PLANES FOR SHIPMENT PREPARED ON SEPT 22.

2. REQUESTED ACTION. ABOVE INFO SHOULD BE BROUGHT TO RESPONSIBLE EGYPTIAN ATTENTION AND ASK THAT VERIFICATION BE OBTAINED THAT FRENCH BANK HAS AUTHORIZED FIRST NATIONAL CITY BANK TO DEBIT THE ACCOUNT. KISSINGER

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
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